

## CLTA-PAC FACTS

Prepared for: California Land Title Association's 104th Annual Convention  
May 22-24, 2011



*"Money is the mother's milk of politics."*

**Jess Unruh** (Former Speaker of the State Assembly and  
Granddaddy of the California Legislature)

- I. **Donation limits:** Corporate: \$6,500  
Individual: \$6,500

- II. **CLTA PAC current PAC Level:** \$75,000 (approximate)

CLTA has historically raised \$28,000 – \$37,000 a year. \$37,000 was the HIGH prior to company consolidations in 2004/2005.

CLTA has raised \$64,000 this year with President Brown's push for individual contributions.

- III. **Where can the CLTA PAC Funds be Spent?**

Historically, CLTA has spent the PAC money in the following ways:

- A. **State Legislators:** **State Senators** (Senate has 40 members)  
**State Assembly** (Assembly has 80 members)

**Effect on industry:** State Senators and State Assembly can enact legislation affecting the title, lending, and real estate industries operating in California.

- B. **California Constitutional Officers:** Governor  
Lt. Governor  
Insurance Commissioner  
Board of Equalization Members  
State Controller  
State Treasurer

**Effect on industry:** Governor has veto power and ability to encourage Legislators to author bills; Insurance Commissioner can sponsor regulations that affect industry or encourage staff activities that affect the industry; and Board of Equalization Members oversee tax issues affecting the title industry.

To a lesser degree, Lt. Governor, State Controller, and State Treasurer can encourage Legislation to be authored by State Legislators, but usually do not directly affect the industry. However, each could run for Governor or another office that might, warranting future contributions.

**C. Congressional/US Senate Candidates:** CLTA IS BARRED UNDER STATE LAW FROM CONTRIBUTING.

**D. Spending breakdown by CLTA historically:**

- CLTA spends a lion's share of its PAC funds on State Legislators.
- CLTA has given in the Governor's race, but only once in last 15 years.
- CLTA has given to Board of Equalization candidates on several occasions.
- CLTA has not given to the State Controller, State Treasurer or Lt. Governor according to our records for the last 15 years.
- CLTA has given money to the State Insurance Commissioner, but the candidates often will NOT accept insurance industry money in an election given the potential for negative press for taking money from the insurance industries they regulate.