

CLTA News

By the California Land Title Association

THE CLTA'S 100TH ANNUAL CONVENTION, APRIL 29 - MAY 1 *Tracing the history...*

Join us this year in celebrating the CLTA's centennial anniversary at the Palace Hotel in San Francisco from April 29 to May 1, 2007.

This year's program will highlight an open Workshop on Sunday where everyone is invited to join an open public affairs workshop with a wealth of title, public relations, and political experts. We'll welcome the CLTA's former Executive Vice President Larry Green of BGK Strategies and his business partner Mark Bogetich. Together they will lead a frank discussion of where the industry has been, is now, and where they think it should be heading. This workshop will also include a Q&A session.

We will experience a taste of San Francisco's award winning cuisine at the Palace during the Icebreaker Reception on Sunday evening.

This year's business program on Monday will feature two speakers from opposite ends of the political spectrum sharing their views on what it means to have an elected Insurance Commissioner in California regulating insurance companies. The audience will also be hearing from Mr. Woody Girion of the California Department of Insurance regarding the National Association of Insurance Commissioners and recent developments across the country. Mr. Gregory Kosin, ALTA President, will update the industry on what's happening

at the federal level with the GAO Report on Capitol Hill and what other state title associations are experiencing.

Other activities you won't want to miss include the Golf Tournament to be played at the historic Harding Park Golf Course on Monday, the Closing Ceremonies dinner with live entertainment being provided by musical talent "Boys Nite Out", and the departing Breakfast to which Insurance Commissioner Steve Poizner has been invited to speak regarding his goals as Commissioner for the next four years. ■

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under "Industry News".

About the historic Palace Hotel...



Inspired by visionary William Ralston, the Palace Hotel was the result of one man's dream of turning San Francisco from boom town into a booming metropolis, simply by erecting a hotel of timeless elegance and unprecedented luxury.

Ralston commissioned an architect to study Europe's finest

hotels and make them pale in comparison. To finance his dream and its \$5 million price tag, he exhausted his banking empire. Just weeks before the Palace's grand opening, he was told the Bank of California would close.

The next day, Ralston's body was found floating in the San Francisco Bay. His partner, Senator William Sharon, was undeterred in fostering the dream. On October 2, 1875, the Palace Hotel opened its doors to great acclaim.

When the Palace Hotel opened its doors in 1875, the Garden Court was the carriage entrance to this grand hotel. A parade of famous guests visited San Francisco's Palace and stood in awe of its magnificence. ■

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CLTA REVISED 2006 LOAN & OWNER'S POLICY FILING ACCEPTED BY THE CALIFORNIA DEPARTMENT OF INSURANCE

The CLTA recently filed with the Department of Insurance (DOI) a revised Schedule B to the 2006 ALTA Owner's Policy and 2006 ALTA Loan Policy. The forms were accepted by the DOI and became effective January 1, 2007. The 06/17/06 date will remain unchanged.

The filing also included an updated Preliminary Report Facepage adding arbitration language to the disclosure clause in the second paragraph. The Preliminary Report, Exhibit A, was also revised to keep current with the changes made to the 2006 ALTA Loan and Owner's Policies.

In March 2007, on the recommendation of the Forms & Practices Committee and approval of the Executive Committee, the CLTA filed 102 new endorsement forms and amended two existing endorsement forms. The 2 amended forms were modified for use with the 1992 ALTA policies, however, these same forms are being filed for use with the 2006 policies.

The 102 new endorsement forms modified specific CLTA endorsement forms that may be issued with the 2006 policies and filing them with the "-06" designation to signify its use with the new 2006 policies. Grammatical and stylistic changes were also made. Once this filing is accepted by the DOI, the CLTA will prepare and distribute a supplement to subscribers. ■

CALIFORNIA LAW REVISION COMMISSION'S CURRENT PROJECTS/STUDIES

Following is a partial list of active projects and studies that the California Law Revision Commission will be working on in 2007. For details on each study, staff memoranda, meeting agendas, minutes, press releases, tentative recommendations, final recommendations and more, visit the CLRC's website at: www.clrc.ca.gov

- Common Interest Development Law
- Donative Transfer Restrictions
- Revision of No Contest Clause Statute
- Revocable Transfer on Death (TOD) Deed
- Enforcement of Money Judgment Under Family Code
- Oral Argument in Civil Procedure
- Award of Costs and Contractual Attorney's Fees to Prevailing Party
- Statutes Made Obsolete by Trial Court Restructuring: Part 3
- Mechanics' Lien Law

ALTA Conference Calendar

2007 ALTA Tech Forum

April 22 - 24, 2007
Hyatt Regency Denver,
Colorado Convention Center

2007 ALTA Convention

October 10 - 13, 2007
Chicago Hilton
Chicago, IL

*For more information on
ALTA's upcoming events visit:
www.alta.org*

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*Print an order form at:
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THE CLTA BIDS FAREWELL TO TWO LONG-TERM EMPLOYEES



In January, Lawrence E. Green, CLTA's Executive Vice President and Counsel announced his resignation after nearly 27 years with the California Land Title Association. Mr. Green has joined BGK Strategies LLC., a new firm focused on research, policy development, political consulting and public relations and communications.

Mr. Green issued the following statement, "The CLTA has provided me with wonderful opportunities and the chance to form great friendships. This change will mean a new set of challenges and opportunities but I will always value my time with the CLTA."

"The CLTA has been an extraordinarily successful organization due to motivated and hard working Board members, committee members and the CLTA staff. It is a great combination of talented individuals who have served the title industry well. I would like to thank everyone who has participated in the CLTA over the years for their support."

Another valuable employee, Ms. Mia Valadez, Administration Coordinator, will be leaving the CLTA at the end of March. Ms. Valadez has been with the CLTA for 14 years and has served as Receptionist, Secretary-Education/Public Affairs, and most recently as Administration Coordinator.



We would like to congratulate Ms. Valadez on her excellent service to the Association and on the impending arrival of a new baby boy due in early April. We would like to extend our best wishes to Mia as she begins a new endeavor as full time mother of two.

CLTA's new Executive Vice President, Craig Page, had the following to say about Mr. Green & Ms. Valadez, "Larry and Mia have been a joy to work with for all of these years and their professionalism and loyalty to the CLTA and the industry has resulted in many successes. They have both set the bar pretty high for those of us left behind and we will strive to follow their example in our own endeavors for CLTA."

Both Mr. Green and Ms. Valadez will be greatly missed by the CLTA staff, Association members and vendors. ■

PROPERTY RECORDS EDUCATION PARTNERS (PREP) - UPDATE

Property Records Education Partners (PREP) held a regional conference in Oakland, California on March 23, 2007, hosted by the Alameda Clerk-Recorder's Office and by Placer Title Company, Alameda County. The event, which was filled to capacity by both public and private sector attendees (including many from the title industry), featured informative presentations by the National Notary Association concerning eNotarization, the Alameda County District Attorney's Office concerning real estate fraud, and the California Attorney General's Office concerning the latest in the Electronic Recordation Delivery System (ERDS) regulations.

The ERDS presentation was of particular significance given the very recent actions by the Office of Administrative Law. More particularly the California Attorney General's Office submitted the proposed final ERDS regulations to the Office of Administrative Law in January 2007. In late February, the Office of Administrative Law rejected the proposed regulations for a number of reasons, all of which the Attorney General's Office feels can be sufficiently addressed in the next revision. In this regard, the Attorney General's Office has 120 days to resubmit the revised regulations to the Office of Administrative Law, and estimates a final approval to occur in late August 2007. As such, we may see electronic recording occurring in counties outside of Orange and San Bernardino as early as the beginning of next year.

PREP will be organizing future conferences throughout the state. CLTA will include those announcements as they become available. ■

The CLTA Affiliate Membership is open to individuals from all allied industries. Financial institution executives, mortgage bankers, real estate professionals, contractors, vendors, attorneys practicing real property law, and escrow professionals have all joined together to support the public and governmental affairs of this Association. This special section of the *CLTA News* recognizes our Affiliate Members and their support.

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CLTA PUBLICATIONS UPDATE **POLICY AND ENDORSEMENT FORMS BOOK**

The most recent supplements sent to subscribers are:

26th Edition, #2 (January 25, 2007)

26th Edition, #1 (October 25, 2006)

CD ROM

The current version of the CD ROM is the October-2006 Release.

The 2007 release is being compiled and the invoicing to subscribers for the new release is forthcoming.

