

California Land Title Association

Whereas, The California Land Title Association (CLTA) is celebrating its one hundredth anniversary, and it is appropriate at this time to highlight its many achievements and underscore the positive impact it has made in the local community and throughout the State of California; and

Whereas, Founded in 1907, CLTA is a nonprofit corporation representing member title companies throughout the State of California and its membership is comprised of title insurance companies and underwritten title companies conducting business in the state; title insurers are authorized by the Department of Insurance to conduct business throughout California, while underwritten title companies are authorized by the Department of Insurance to issue policies of title insurance in a particular county pursuant to an agreement with a title insurer; and

Whereas, Affiliate members are also included in the membership of CLTA, and these affiliates include attorneys, lenders, builders, surveyors, trustees, escrow agents, consultants, and computer firms; and

Whereas, The goals of CLTA include expediting the transfer and insurance of title to real property throughout California; increasing the public's awareness of the value and purpose of title insurance; and protecting and defending private property rights; and

Whereas, The Association assists in the development of recommended forms and practices for possible use by member companies in the issuance of title insurance, and it also monitors judicial decisions affecting title to real property and files briefs in cases of statewide significance and is active in the advocacy and monitoring of legislation and regulations affecting the title industry; and

Whereas, The Association also provides a variety of services to the title industry and the public, including an annual summary of legislation, an annual directory of members, and a compendium of CLTA policies and endorsements, and in order to further facilitate an understanding of the title industry, the Association publishes a quarterly newsletter and a series of consumer-oriented information brochures dealing with various real estate related topics; and

Whereas, CLTA also offers educational programs designed to promote professionalism through general educational seminars and specific training courses, and a major goal of the Association is to promote public awareness and an understanding of the title insurance industry; and

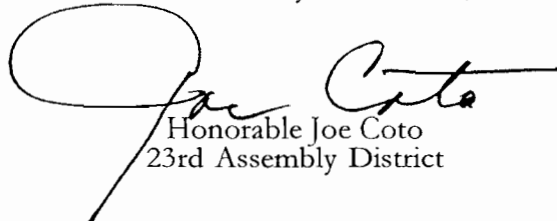
Whereas, Professionals in the real estate market, as well as the home buying public, benefit considerably from the commitment to excellence that is routine in the work of CLTA members, and involvement by a title company often is thought of as the catalyst that allows a real estate closing to proceed smoothly toward completion; and

Whereas, For the past one hundred years, the California Land Title Association has been encouraging professionalism, financial stability, and integrity in the title industry; now, therefore, be it

Resolved by Assembly Member Joe Coto, That the California Land Title Association be commended on the celebration of its one hundredth anniversary and on the vital role it has played in the title industry in the local community and throughout the State of California, and extended best wishes for continued success in the future.

Members Resolution No. 2592

Dated this 22nd day of October, 2007


Honorable Joe Coto
23rd Assembly District